

## Financial literacy 2020

As part of the project „Life&Money“ before celebrating Global and European Week of money 2020, students economists of the 3rd grade, participants of the project, organize event called **Financial literacy 2020**, a student workshop called „**Less risk - more fun**“ in Accounting class with their subject teacher Nada Ratković on March 14. The aim of the workshop is raising awareness of the importance of financial education in the field of insurance, with special emphasis on financial literacy of young people with the motto "Knowledge is the best insurance! „



Insurance companies and the Croatian Insurance Bureau (HUO), on the occasion of the Global and European Money Week, continue with a whole range of activities.

Students played an educational social game "Less risk - more fun" which, under the auspices of the Ministry of Finance and the Ministry of Science and Education and the Agency for Education, was distributed to our high school last year.



The educational game "Less risk - more fun" through awareness raises awareness of young people about the risks and introduces them to the opportunities of risk management offered by insurance in solving life problems at different stages of life. The game is designed so that the player goes through different stages of life while solving the problems he encounters. The point is to grow old healthy and happy, that is, with as little damage as possible. It is intended for children over the age of 12 and for people with knowledge of insurance and is based on role-playing.



The goal of the game "Less risk - more fun" is to go through the individual stages of life and with as little damage as possible from the risk to reach the goal: to grow old healthy and happy.

It is played through a role play: a child, a teenager, a young adult, parents, grandparents, and an expert who checks the accuracy of the answers. Players draw a role card, analyze the facts and present a solution proposal that is scored from 0 to 3. The points are added up, for each point obtained, the player moves one field further.

"Less risk - more fun" can be described as a combination of the best board games with role-playing risky situations in a fun way.

Under the motto "Through play to financial literacy", students played a board game. Students enjoyed the game because they are aware that the more they play the more they will improve their knowledge of financial concepts, learn what it means to be aware of financial opportunities and risks to plan a more secure future because knowledge is the best insurance.



They are aware of the fact that it is important for young people to raise awareness of the risks that surround us: the importance of life and property insurance and to raise awareness of the need for voluntary retirement savings.



There are cards in the game that have a question text. Students read a question card and then answer questions about what a risk is, whether it can be avoided, and whether it can be insured against.

When asked which questions were their favorite, the students answered:

1. Maria likes to drive through the city in a pram. Her father meets a colleague from work in front of whom he brags to his daughter. Then the daughter escapes in the wheelchair again, forgets to fasten her seat belt and drives down the steep street with her.

The text is read from a single game card, and students then answer questions about what the risk is, whether it can be avoided, and whether it can be insured against.

2. What is the risk of Vesna riding a moped on a slippery road?

3. Can Matthew prevent a morning delay at work?

These are all fun and realistic questions that the students answered.

Message from 3rd grade students:

The game "Less risk - more fun" has an educational component and is inextricably linked to creativity. It can therefore be described as a creative expression of the human spirit, by creating an activity that contains elements of fun, instruction and competition. Through fun, students seek to increase their mental and / or physical skills, increase

their abilities, and help develop and better understand themselves. The game is fun and affects a person's psychological state, creating a sense of excitement and pride in one's own achievement. By playing the game, students explore their abilities through play, have fun learning, and exercise their mind and body. Players strive to achieve a goal, and there are rules within which one strives to achieve the desired purpose of the game. This game develops new ways of overcoming obstacles that hinder us in achieving the goal of the game. The game requires teams of competitors, involves mental activity, has rules and structure, Ultimately there is a winner and a loser in the game, and the fact of belonging to this or that side makes all the difference in the world. Wins and losses are an integral part of life, and games can be very helpful in realizing the fact.

Message from 3rd grade students:

Secure wisely! Do not give up! Just when you feel helpless, everything can change if you are persistent enough. Thumbs up and play the educational board game "Less risk - more fun" to financial literacy and procejt Life&Money.



Students 3.a Economist and Nada Ratković, M.Sc. Econic, In Sinj, March 14, 2020